

Mortgage Matters

July 2017 Newsletter

The most successful mortgages always start with Homeowners

snapshot



HOME VALUES

Median existing home price
up 5.8% from last year:
\$252,800 May 2017
\$238,900 May 2016



EXISTING SALES

May sales climbed 1.1%
from April to a seasonally
adjusted annual rate of 5.62
million units.



PENDING HOME SALES INDEX

Pending Home Sales Index
decreased 0.8% to 108.5
in May from a downwardly
revised 109.4 in April.

As reported by the National
Association of Realtors®

Ins and Outs of VA Loans

Independence Day is often celebrated with family picnics, BBQs, and fireworks lighting up the sky. There are many images that come to mind when thinking about the 4th and the freedom it illustrates. This year HFG would like to focus our attention on what makes it possible, the men and women in uniform defending that freedom around the world.

Former and active duty military are given certain benefits through the U.S. Department of Veterans Affairs (VA), and it is shocking that 1 in 3 Veterans is unaware of the home financing benefits.* Some of the advantages of a VA loan are:

- Zero down payment options available
- No monthly mortgage insurance even without a 20% down payment
- Cash Out refinances up to the full value of your home
- Disabled Veterans may be eligible for a funding fee exemption
- No reserve requirements

Did you know that even if you are currently serving overseas, you can still obtain VA financing? Not all Lenders offer these products, so be sure to call your HFG Licensed Mortgage Professional today to learn more about how we can serve you!

*Source: www.va.gov/SURVIVORS/docs/NVSSurveyFinalWeightedReport.pdf



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